

Message Text

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PAGE 01 STATE 167708

21-11

ORIGIN AF-04

INFO OCT-01 SS-14 ISO-00 TRSE-00 XMB-01 OPIC-02 AID-05

OMB-01 EB-03 AS-01 /032 R

DRAFTED BY AF/C:RRSTRAND:GJB

APPROVED BY AF/C:WLCUTLER

AF/EPS:LMWHITE

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R 162219Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA

C O N F I D E N T I A L STATE 167708

LIMDIS

E.O. 11652: GDS

TAGS: EFIN, CG

SUBJECT: FIRST HALF BUDGET PERFORMANCE

REF: KINSHASA 6447

PLEASE PASS TO TREASURY, EXIMBANK, OPIC, AID AND OMB

APPRECIATE TIMELY BUDGET PERFORMANCE FIGURES AND ANALYSIS
PROVIDED REFTEL. RUSSO OF IMF REPORTS BEING TOLD BY
CENTRAL BANK SOURCE IN POSITION TO KNOW THAT REDUCED
GOVERNMENT SPENDING HAS RESULTED IN GOOD PART FROM
INTRODUCTION OF PRESIDENCY REVIEW OF ALL EXPENDITURES
ABOVE Z 5000 AT POINT OF PAYMENT RATHER THAN POINT OF
OBLIGATION. BUDGET DEFICIT THEREFORE BEING HELD DOWN
BY RUNNING UP PUBLIC DEBT, BOTH EXTERNAL AS SUGGESTED
REFTEL, AN INTERNAL. CAN EMBASSY ESTIMATE WHAT PART OF
SPENDING REDUCTION REPORTED REFTEL REPRESENTS INCREASE
OR NON-PAYMENT OF PUBLIC DEBT? KISSINGER

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, BUDGETS, DATA, FINANCIAL STABILITY
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Draft Date: 16 JUL 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: RRSTRAND:GJB
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Margaret P. Grafeld
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